CAPITAL DISTRICT KIWANIS INTERNATIONAL

Quarterly Committee Report & Committee Evaluation

Committee: Finance **Date:** 09/01/2021

Chairperson: Dennis Baugh

To be completed by the Committee Chairperson and submitted to the District Secretary and supervising District Trustee no later than 21 days before each quarterly District Board Meeting.

1. COMMITTEE MEMBERSHIP

Committee fully staffed: Yes ☑ No ☐ [Note: Regions without representation below.]

Committee membership is dictated by district policy and is full.

2. KIWANIS YEAR GOALS (list all committee's annual goals)

GOAL	% Complete
Prepare, review, and amend as necessary the annual budget of estimated income and expenses prepared by the District Secretary-Treasurer and submit the recommended annual bud	100
Review the proposed budgets for all Kiwanis family district conventions and conferences and submit recommendations to the Board.	90
Review the proposed annual budgets for Service Leadership Programs (SLPs) and SLP Administrators and submit recommendations to the Board.	100
Assess the fiscal implications of the Long-Range Plan and inform the Long-Range Planning Committee and Board.	0
Review recommendations with financial implications from any committee and provide recommendations to the Board.	0

3. **CHALLENGES OR ASSISTANCE NEEDED** (use continuation sheet if necessary):

None at this time.

4. **COMMENTS** (use continuation sheet if necessary):

Bob Wright and last years committee did an outstanding job analyzing and redirecting the districts reserve account portfolio in line with policy. He also was instrumental in suggesting and directing the approval for the district to secure the services of Morgan Staley as a account manager for the reserve account.

The 2021-2022 committee met on August 20, 2021 at ELC and approved recommended budgets to the district board when they meet on September 19, 2021. (SEE ATTACHED AGENDA POINT)

SIGNED: Dennis Baugh